



PARISH OF THE HOLY EUCHARIST FINANCIAL STATEMENTS

For Fiscal Year July 1, 2019 — June 30, 2020

Holy Martyrs Church Sacred Heart Church St. Gregory Church St. Jude Church

MESSAGE FROM OUR PASTOR:

I am pleased to present to you the Financial Statement for the fiscal year 2019-2020 and the report on ministries for the Parish of the Holy Eucharist. The grip of the pandemic affected all our families and by extension, our parish. We went almost three months without public masses and have a reduced attendance at mass since June 1st.



I am grateful for your generosity in this time of great turmoil. Several parishioners enrolled in the WeShare online giving program and many others have been faithful in mailing in their offertory gifts to ensure we had a cash flow. Other parishioners exercised their stewardship by making masks for us to use, bringing food to the priests, donating flowers for the Churches, and other acts of kindness.

Our dedicated staff worked diligently to offer many virtual opportunities for parishioners to remain connected with each other and to grow in the faith. We exercised our stewardship by monitoring expenses closely. We also took the slow down in public functions to begin an evaluation of our facilities, and when possible, to perform some preventive maintenance to avoid future higher costs.

You will note that we have proposed a bold budget for the coming year. This reflects our belief that the Parish of the Holy Eucharist must remain in the forefront of offering hope, faith and assistance in the face of this ongoing pandemic. Our efforts may look very different than previously but are no less needed. We must also look to make upgrades to our equipment and facilities to meet the new demands of a pandemic society. I know that I can continue to trust in your generosity and prayer. Our Finance Committee chairperson, Stephen Mitchell, will offer some specific insights into the financial statement. Please feel free to reach out to either of us if you have any questions.

In the Lord
Fr Philip A. Tracy

MESSAGE FROM STEVE MITCHELL, FINANCE CHAIR:

First, on behalf of the Finance Council, thank you for your continued support of our Parish as we work to fulfill our mission through pastoral care, ministries, and programs.



The past fiscal year was like no other, and it presented many challenges as the pandemic progressed. With your support, we are rising to meet this challenge. However, pressures were evident in our fiscal 2020 results, which showed an operating loss for the year, and these pressures continue in the current fiscal year.

I want to note a few significant items in the statements:

- 2019 Operating Income reflected the generous response to our campaign to increase our offertory. While 2020 income reflects the impacts of the pandemic, we are looking to see 2021 levels of support return to pre-COVID levels.
- There were two notable events that impacted our balance sheet. The first was the receipt of two bequests during the past fiscal year that are captured in Capital Campaign Savings.
- The second change to our balance sheet resulted not from new activity, but from a change in presentation of financials that was adopted across the diocese. With this change, our balance sheet now displays funds held by the Catholic Foundation of Maine, which are held for our benefit. These amounts are displayed in *Assets Held by the Catholic Foundation of Maine*.

Once again, I want to thank you for your support. The Finance Council works closely with our Pastor, Fr. Phil, and our Business Manager, Melissa Bagdon, to assist them in providing strong stewardship of the treasure you share. Please reach out to me or any member of the council with any questions you may have, and please take care of yourself and others during these times.

Steve Mitchell, Finance Council Chair

Whatever you do, do it enthusiastically, as something done for the Lord and not for men, knowing that you will receive the reward of an inheritance from the Lord. You serve the Lord Christ. – Colossians 3:23-24

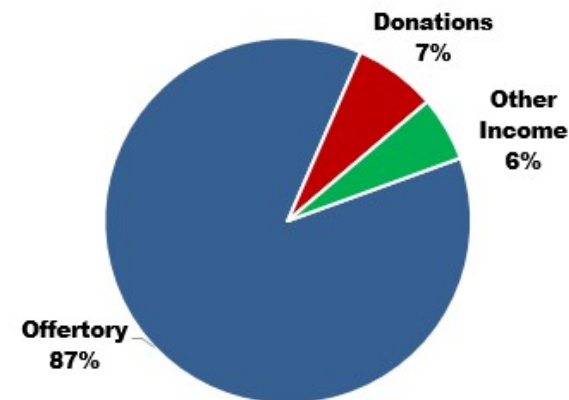
PARISH OF THE HOLY EUCHARIST

STATEMENT OF ACTIVITIES

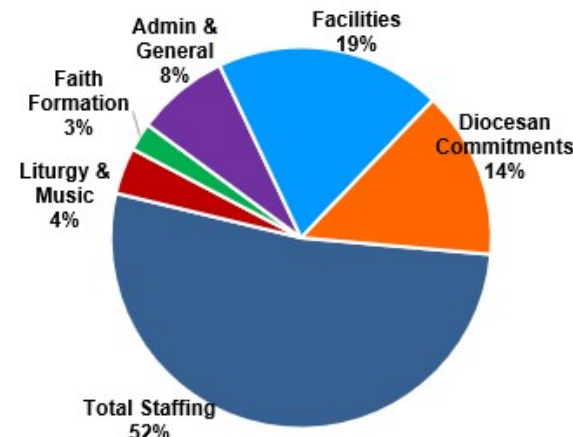
FOR FISCAL YEAR ENDED JUNE 30, 2020

	Actual Fiscal Year Ended 06/30/2020	Actual Fiscal Year Ended 06/30/2019	Budget Fiscal Year Ended 6/30/2021
Total Parish Activity (Operating & Non-Operating)			
Operating Net Income-(Loss)			
Operating Income			
Offerory	983,136	1,069,021	1,080,530
Donations	69,733	105,289	90,000
Other Income	93,534	75,874	70,635
Total - Operating Income	1,146,403	1,250,183	1,241,165
Operating Expenses			
Total Staffing Costs	636,847	593,050	649,972
Liturgy & Music Expense (less salaries)	48,482	57,538	48,948
Faith Formation Expenses (less salaries)	31,510	25,531	29,550
Administrative & General Expenses (less salaries)	62,157	83,238	97,715
Total Facilities Expenses (less salaries)	239,366	229,465	238,480
Diocesan Commitments	163,616	163,184	176,500
Total Operating Expenses	1,181,979	1,152,005	1,241,165
Total Operating Net Income (Loss)	(35,576)	98,179	0
Other Parish Activity			
Haiti Project			
Haiti Revenue	49,305	22,873	
Haiti Payments	51,000	43,103	
Total - Haiti Project	(1,695)	(20,230)	
Charity Projects			
Charity Revenue	45,554	33,055	
Charity Expenses	45,209	37,868	
Total Charity Projects	345	(4,813)	
Campground Project			
Campground Revenue	2,745	100	
Campground Expenses	7,655	7,379	
Total Campground Project	(4,910)	(7,279)	
Capital Campaign Net			
Total Capital Campaign Revenue & Pledges	753,413	17,183	
Total Capital Campaign Expenditures	155,469	0	
Total Capital Campaign Net	597,944	17,183	
Capital Projects			
Captial Projects Revenue	19,627	38,184	
Captial Projects Expenses	7,657	103,473	
Total Capital Projects	11,970	(65,289)	
POTHE - Endowments			
Total Endowment Revenue	1,041,679	240	
Total Endowment Expenses	0	240	
Total POTHE - Endowments	1,041,679	0	
Fundraising			
Fundraising Income	12,067	22,540	
Fundraising Expense	12,067	10,543	
Total Fundraising	0	11,997	
Total Other Projects	7,416	5,109	
Total Non-Operating Parish Activity	1,652,750	(63,322)	
Total - All Parish Activity	1,617,173	34,856	

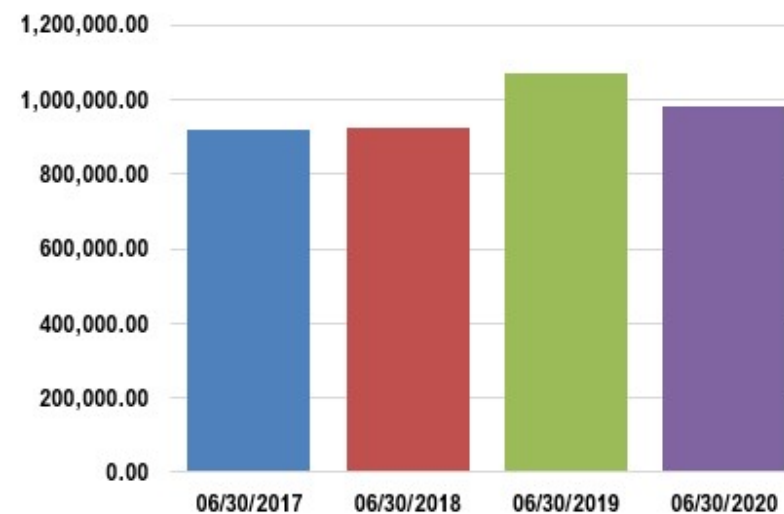
2021 Budgeted Revenue



2021 Budgeted Expenses



POTHE 4 YEAR OFFERTORY TREND



PARISH OF THE HOLY EUCHARIST

STATEMENT OF FINANCIAL POSITION

FOR FISCAL YEAR ENDED JUNE 30, 2020

	Actual Balances as of:	
	6/30/2020	6/30/2019
Assets		
Operating (Unrestricted) Funds		
Parish Operating Balance	166,481	119,094
Savings Accounts & Other Assets	344,158	290,634
Capital Campaign Savings	571,270	
Total Operating (Unrestricted) Funds	1,081,909	409,728
Non-Operating (Temporarily Restricted) Funds		
Savings & Pool Savings HM Rectory Sale	106,547	103,585
Mary Kelly & Other Ministry Funds	37,465	30,532
Haiti Funds & Savings	14,910	16,605
Social Justice & Peace Funds	14,714	14,186
Fr. Morrison Bequest	187,815	183,796
Capital & Building Funds	15,654	15,319
Campground Funds	(1,601)	3,816
Total Non-Operating (Temporarily Restricted) Funds	375,504	367,839
Assets Held by Catholic Foundation of Maine (CFM)		
Pat Siviski Music Ministry Endowment	787,851	0
Holy Martyrs Care & Maintenance Endowment	134,726	0
Sacred Heart Church Endowment	117,901	0
St. Gregory Church Endowment	1,201	0
Total Assets Held by CFM* (See Note Below)	1,041,679	0
Total Assets	2,499,092	777,566
Liabilities and Fund Balance		
Total Accounts Payable & Other Liabilities	147,812	43,352
Fund Balance - Unrestricted	1,269,111	693,082
Fund Balance - Temporarily Restricted	22,543	23,185
Fund Balance - Permantly Restricted	1,059,626	17,948
Total Liabilities and Fund Balance	2,499,092	777,566

***Assets Held by CFM:** Previously, endowments held by Catholic Foundation of Maine were not part of our balance statement. Last fall, the diocese made a change to include Assets Held by CFM on the statements of parishes benefiting by the interest income from CFM endowments. This was a presentation change only, not a change in actual assets.

Capital Improvement Projects Fiscal Year Ended 6/30/2020

Capital Campaign Projects	
Saint Jude Drainage	\$ 4,630
Saint Jude Stairway Enclosure	\$ 15,447
Saint Jude Boiler	\$ 31,770
Saint Jude Roof	\$ 9,500
Saint Jude Siding	\$ 79,722
Sacred Heart Elevator	\$ 14,400
Other Capital Projects	
Sacred Heart Organ Pedal Reno	\$ 1,000
SH Rectory Boiler Major Repair	\$ 6,349
Total Capital Improvements	\$ 162,818

ANNUAL REPORT OF MINISTRIES

For Fiscal Year July 1, 2019 — June 30, 2020

SACRAMENTAL MINISTRY

The sacraments are efficacious signs of grace, instituted by Christ and entrusted to the Church, by which divine life is dispensed to us. During this past year, the Parish of the Holy Eucharist, conferred these signs of grace as follows:

- | | |
|-------------------|------------------------|
| • Baptism | 52 Children and Adults |
| • First Communion | 2 Children and Adults |
| • Confirmation | 7 Children and Adults |
| • Marriage | 9 Couples |
| • Anointing's | 172 Parishioners |
| • Funerals | 26 Parishioners |

We welcomed 76 new families for a total of 201 new members who joined our parish during the last year!

SOCIAL JUSTICE COMMISSION MINISTRY

- A total of \$71,209 was distributed for the 2019/2020 fiscal year. All funds for parish charitable work are donated by our generous parishioners and distributed through the Haiti and Needy Funds
- Haiti - support totaling \$26,000 was sent to our sister parishes in Haiti: \$12,200 to St. Therese of the Child Jesus in Marbial & \$13,600 to Parish of Sacre-Coeur church and parish center.
- Parish assistance—\$45,209 was distributed through both the holiday programs listed below and in response to 56 requests for general assistance and 16 requests for heating assistance
- Ongoing support to local food pantries & service organizations in each community. Habitat for Humanity Good Friday Walk & Maine Right to Life Mother's Day flower donations were sadly not held this year due to the pandemic, but we hope they may return in the upcoming year.

HOLIDAY/FEAST DAY PROJECTS

- Thanksgiving—68 families or individuals received food baskets; gift cards for food purchases were offered to 32 families; 119 bags of donated groceries and \$355 were given to pantries
- Christmas—hundreds of gifts, numerous gift cards, as well as food baskets were given to local families, and organizations serving youth, veterans, religious sisters, and the aging
- Easter—\$1,200 was used to purchase gift cards for 32 families

KNIGHTS OF COLUMBUS

6,364 Hours Were Served by your Knights of Columbus Council Members

- Community Events — 1,383 Hours
- Family Events — 952 Hours
- Pro-Life Events and Youth Events — 802 Hours
- Faith & Church Events: 3,227 Hours

FORMATION MINISTRY

- 218 students took part in Faith Formation sessions for children ages 5 to 18 during the 2019/2020 school year
- 21 campers, 14 youth volunteers, & 10 adult volunteers took part in Vacation Bible Camp July 2020
- Making Music Praying Twice served 24 families with 45 children
- That Man Is You weekly meetings at Sacred Heart
- Aging with Grace Focus Groups & Symposiums on End-of-Life Issues and Catholic Social Teaching
- 130 parishioners and 28 facilitators participated in Small Faith Sharing groups: The Wild Goose, Presence: The Mystery of the Eucharist
- RCIA—2 adult confirmed and received first Eucharist, and 4 teens confirmed

DEVOTIONAL MINISTRY

- Parishioners were nourished by active prayer life including the Rosary, Adoration of the Holy Eucharist, Centering Prayer, Liturgy of the Hours, Opus Dei, ACTS, and blessing of animals
- Divine Mercy Sunday Prayer Service was held at Holy Martyrs
- Crowning of Mary on Mother's Day
- Sacred Heart Church provided a sacred space for both Tenebrae and Lessons and Carol services.
- Parishioners participated in *Lord Teach me to Pray* and *33 Days to Morning Glory*
- *Hour of Power* was held monthly at St. Jude

CATHOLIC APPEAL

382 families contributed a total of \$307,953

CATHOLIC SCHOOLS

We provided \$21,850.00 to students attending Catholic Schools in the 2019 to 2020 school year—13 in grammar school and 6 in high school.

PASTORAL MINISTRY

- Parishioners were active in nursing home and home bound ministry, taking communion to Catholics who are unable to join us at Mass (until the current pandemic)
- Weekly support meetings for Alzheimer caregivers at Sacred Heart
- Grief support meetings held twice a month at Sacred Heart
- Annual Masses to remember our deceased and veterans
- Monthly free senior lunches and other events at Sacred Heart through Aging with Grace
- Open Heart Open Doors Ministry for Special Needs through a grant from Catholic Charities